

Scholarship Nomination and Selection Criteria

In 2009, the Peter and Alice von Loesecke scholarship foundation will award a scholarship(s) to a candidate who desires to return to their home country immediately after graduation. The foundation will carefully consider nominees for the award who want to build a business or who want to continue operating a family business in their country of citizenship.

The foundation will consider the following circumstances for the scholarship award:

1. The student is leaving a family business to go to business school
2. The student is a currently an entrepreneur
3. The student could not afford to return to a family business or an entrepreneurial business without financial assistance
4. The student is currently working in a developed country and wants to return home after his or her education to work in a family business or start a business and will need financial assistance to do so
5. The student is a foreign national living and working in a developing economy and wants to start a business in that country after getting their MBA

To nominate a candidate for the scholarship, a school must provide proof that the candidate meets the selection criteria. The student should demonstrate their eligibility during the application process. Examples that a school can provide demonstrating a candidate's eligibility for nomination are: essays that describe a career ambition to start or run a family business, essays that describe experience owning a business, or a comprehensive business plan written by the nominee and submitted to potential investors for starting a business in their home country. The scholarship foundation will also require a resume (in English) and proof of attendance at an MBA Tour event sent to the student.

To be eligible for the scholarship, the student must be nominated by one and only one school that participated in an event(s) the student attended. In addition, the student must be accepted by the nominating school.